**Frequently Used Adjusting Journals**

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| **Items** | **Adjusting Journals** | **Remarks** |
| Use of Supplies | Supplies Exp. Dr.  Supplies Cr. | For used portion only. |
| Use of Prepaid Expenses | …… Expense Dr.  Prepaid …….. Cr. | For Expired portion only:  Insurance Exp. Dr.  Prepaid Insurance Cr. |
| Accrued/Due/Unpaid Expenses | …… Expense Dr.  …… Payable Cr. | For Unpaid Salary:  Salaries Exp. Dr.  Salaries Payable Cr. |
| Depreciation | Depreciation Exp. Dr.  Accumulated Depreciation Cr. | Depreciation amount for that period only. |
| Service provided on account/credit | Accounts Receivable Dr.  …… Revenue Cr. | For Service Revenue on credit:  Accounts Receivable Dr.  Service Revenue Cr. |
| Earning from previously advance received amount | Unearned Service Revenue Dr.  Service Revenue Cr. | For earned portion only. |
| Interest due on Note Payable | Interest Expense Dr.  Interest Payable Cr. | For the interest amount of that period only. |

Adjusting Entries are done to comply with:

* Matching (Expense Recognition) Principle
* Revenue Recognition Principle
* Time Period Assumption